

## Lancashire Local Pension Board

Meeting to be held on Tuesday, 9 July 2019

Electoral Division affected: None;
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### **Update on the Constitution, Membership and Terms of Reference of the Board.**

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#### **Executive Summary.**

An update on the constitution, membership and Terms of Reference of the Lancashire Local Pension Board.

#### **Recommendations.**

1. That the decision of the full county council on the 28<sup>th</sup> February 2019 to appoint Mr William Bourne as the independent Chair of the Lancashire Local Pension Board with effect from 1 April 2019 for an initial 2 years with an option for an extension for a further 2 years, is noted.
2. That the Constitution, Membership and Terms of Reference of the Pension Board, as set out in the report, be noted.

#### **Background and Advice**

##### **1. Reappointment of the Independent Chair of the Board.**

At the last meeting members of the Board gave their unanimous support for a proposal to reappoint Mr W Bourne as the independent Chair of the Lancashire Local Pension Board for an initial 2 years with an option to extend for a further 2 years.

The proposal was subsequently reported to the Pension Fund Committee on the 1<sup>st</sup> February 2019 which agreed to recommend the appointment to the full county council for approval. Details were then presented to the full council on the 28<sup>th</sup> February 2019 where it was agreed to approve the reappointment of Mr Bourne as the independent Chair of the Lancashire Local Pension Board with effect from the 1st April 2019 for an initial 2 years with an option for an extension for a further 2 years, as set out in the report.

##### **2. Constitution, Membership and Terms of Reference.**

The Lancashire Local Pension Board is comprised of 9 members on the basis of an independent Chair and 4 representatives each for employers and scheme members.

The current membership of the Board is as follows:

<b>Name</b>	<b>Role</b>
William Bourne	Independent Chair
County Councillor Christian Wakeford	Employer representative (LCC)
Tony Pounder	Employer representative (LCC)
Steve Thompson	Employer representative (Unitary, City, Borough Councils and Police/Fire)
Carl Gibson	Employer representative (Other Employers)
Kathryn Haigh	Scheme member representative
Yvonne Moulton	Scheme member representative
Robert Harvey	Scheme member representative
Keith Wallbank	Scheme member representative

A copy of the current [Terms of Reference](#) for the Board is available to view at Article 7 (Other Committees of the County Council) of the county councils Constitution.

As stated in the [Work Plan](#) presented to the Board in January 2019 it is intended, as a matter of good governance, to review the Terms of Reference later this year and bring a report with any proposed amendments to the meeting in January 2020

### **Consultations**

N/A

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

In accordance with section 5(4) (c) 6 of the Public Service Pensions Act 2013 the Pension Board is required to include employer representatives and member representatives in equal numbers, thus ensuring that it can undertake its role in assisting the Administering Authority with the governance and administration of the Lancashire County Pension Fund.

### **Local Government (Access to Information) Act 1985**

#### **List of Background Papers**

Paper	Date	Contact/Tel
N/A		

Reason for inclusion in Part II, if appropriate

N/A